



Date: 03.10.24
GRADE: XI

TERM 1 EXAMINATION (2024-25)
ACCOUNTANCY [055]

Max marks: 80
Time: 3 hours

MARKING SCHEME

Qn. No		Marks allocated
1	(a) Comparability	1
2	(b) Goodwill	1
3	(b) Consistency	1
4	(b) Purchase of goods for resale	1
5	(a) Personal account	1
6	(a) Business Entity	1
7	(d) Contra entry	1
8	(b) Journal Proper	1
9	(b) Matching	1
10	(d) Verifiable objectivity concept	1
11	(d) ₹3,000	1
12	(a) Going concern	1
13	(b) Recording Of Transactions in Journal	1
14	(b) Credit side of Discount a/c	1
15	(c) Sale of house hold furniture ₹5,000	1
16	(a) ₹35,000	1
17	(b) conservatism	1
18	(a) Received at the time of prompt payment	1
19	(A) Both (A) and (R) are correct	1
20	(b) 1 year	1

27	Characerisitics of Accounting: i) Record of financial transactions (ii) Determining profit/loss iii) Determining financial position iv) Assists management by providing information v) Communication vi) Protecting business assets							4																																																																																										
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29	<p>Feb 8 Telephone charges a/c Dr. 4,000 Input CGST a/c Dr. 360 Input SGST a/c Dr. 360 To Cash a/c 4,720</p> <p>Feb 12 Income Tax a/c Dr. 12,000 To Bank a/c 12,000</p> <p>16 Sohan's a/c Dr. 35,400 To Purchase Returns a/c 30,000 To Input IGST a/c 5,400</p>						4																																																																																											
30	a) Consistency Concept b) Money Measurement c) Conservatism d) Realisation concept/Accrual/Revenue recognision e) Business Entity concept f) Accrual and Matching concept						6																																																																																											

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Petty Cash Book

Receipts Rs.	Date	Voucher No	Particulars	Total PaymentRs.	Postage and TelegramRs.	StationeryRs.	Conveyance and Travelling Expenses Rs.	CarriageRs.	SundriesRs.
20,000	2018 Apr 1		To Cash A/c						
	Apr 2		By Postage and Telegram A/c	1,600	1,600				
	Apr 5		By Stationery A/c	1,000		1,000			
	Apr 8		By Advertisement A/c	2,000					2,000
	Apr 12		By Wages A/c	800					800
	Apr 16		By Carriage A/c	600				600	
	Apr 20		By Conveyance A/c	880			880		
	Apr 25		By Travelling Expenses A/c	3,200			3,200		
	Apr 27		By Postage and Telegram A/c	480	480				
	Apr 28		By Office Cleaning A/c	400					400
	Apr 29		By Postage and Telegram A/c	800	800				
	Apr 30		By Legal Charges A/c	190	190				
				1,1950	3,070	1,000	4,080	600	3,200
	Apr 30		By Balance c/d	8,050					
20,000				20,000					

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In the Books of Ms. Adira
Journal

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Date	Particulars	LF	Dr. ₹	Cr. ₹
2022 April 1	Cash a/c Dr. To Capital a/c (Being business started)		50,000	50,000
12	Purchase a/c Dr. To Cash a/c To Midhun's a/c (Being goods purchased)		17,000	7,000 10,000
15	Anand a/c Dr. To Sales a/c (Being goods sold)		3,500	3,500
22	Drawings a/c Dr. To Cash a/c (Being drawings made)		500	500
25	Cash a/c Dr. Discount allowed a/c Dr. To Anand a/c (Being amount settled)		3,200 300	3,500
26	Midhun's a/c Dr. To Cash a/c (Being amount deposited)		8,000	8,000

33	<p>ANAND ACCOUNT</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Part</th> <th>JF</th> <th>₹</th> <th>Date</th> <th>Part</th> <th>JF</th> <th>₹</th> </tr> </thead> <tbody> <tr> <td>Apr15</td> <td>To Sale</td> <td></td> <td style="text-align: right;">3,500</td> <td>Apr25</td> <td>By Cash</td> <td></td> <td style="text-align: right;">3,200</td> </tr> <tr> <td></td> <td>To Disc.</td> <td></td> <td style="text-align: right;">200</td> <td></td> <td>By Disc</td> <td></td> <td style="text-align: right;">300</td> </tr> <tr> <td></td> <td></td> <td></td> <td style="text-align: right;">3,500</td> <td></td> <td></td> <td></td> <td style="text-align: right;">3,500</td> </tr> </tbody> </table> <p style="text-align: center;">CASH ACCOUNT</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Part</th> <th>JF</th> <th>₹</th> <th>Date</th> <th>Part</th> <th>JF</th> <th>₹</th> </tr> </thead> <tbody> <tr> <td>Apr 1</td> <td>To Capi</td> <td></td> <td style="text-align: right;">50000</td> <td>Apr12</td> <td>By Pur</td> <td></td> <td style="text-align: right;">7,000</td> </tr> <tr> <td>25</td> <td>To Anan</td> <td></td> <td style="text-align: right;">3200</td> <td>22</td> <td>By Dra</td> <td></td> <td style="text-align: right;">500</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>26</td> <td>By Midh</td> <td></td> <td style="text-align: right;">8,000</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>30</td> <td>Bal c/d</td> <td></td> <td style="text-align: right;">37,700</td> </tr> <tr> <td></td> <td></td> <td></td> <td style="text-align: right;">53,200</td> <td></td> <td></td> <td></td> <td style="text-align: right;">53,200</td> </tr> <tr> <td>May 1</td> <td>Bal b/d</td> <td></td> <td style="text-align: right;">37,700</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p style="text-align: center;">MIDHUN ACCOUNT</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Part</th> <th>JF</th> <th>₹</th> <th>Date</th> <th>Part</th> <th>JF</th> <th>₹</th> </tr> </thead> <tbody> <tr> <td>Apr26</td> <td>To Cash</td> <td></td> <td style="text-align: right;">8,000</td> <td>Apr12</td> <td>By Purc</td> <td></td> <td style="text-align: right;">10,000</td> </tr> <tr> <td>30</td> <td>Bal c/d</td> <td></td> <td style="text-align: right;">2,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td style="text-align: right;">10,000</td> <td></td> <td></td> <td></td> <td style="text-align: right;">10,000</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>May 1</td> <td>Bal b/d</td> <td></td> <td style="text-align: right;">2,000</td> </tr> </tbody> </table>	Date	Part	JF	₹	Date	Part	JF	₹	Apr15	To Sale		3,500	Apr25	By Cash		3,200		To Disc.		200		By Disc		300				3,500				3,500	Date	Part	JF	₹	Date	Part	JF	₹	Apr 1	To Capi		50000	Apr12	By Pur		7,000	25	To Anan		3200	22	By Dra		500					26	By Midh		8,000					30	Bal c/d		37,700				53,200				53,200	May 1	Bal b/d		37,700					Date	Part	JF	₹	Date	Part	JF	₹	Apr26	To Cash		8,000	Apr12	By Purc		10,000	30	Bal c/d		2,000								10,000				10,000					May 1	Bal b/d		2,000	6
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